

Associazione COOPI Cooperazione
internazionale, Suisse
Via Curti 19a
6900 Lugano

Bellinzona, 03 June 2020/AR

**AUDIT REPORT TO THE GENERAL ASSEMBLY MEETING ON THE LIMITED AUDIT OF THE
*Association COOPI cooperazione internazionale, Suisse***

As an Audit office, we have verified your Annual Financial Statement (Balance sheet, Profit and Loss Accounts and Annex) for the financial year ending on **31st December 2020**.

The Committee is responsible for the preparation of the Annual Financial Statement, while our task regards its verification and the expression of a judgement on the matter. We confirm that we fulfill the legal requirements relative for professional qualification and independence.

Our audit conducted in accordance with the Swiss standard on Limited Audit (review), which requires that the audit is planned and carried out in such a way that significant anomalies in the Annual Financial Statement can be identified. A limited audit essentially consists in conducting interviews, analytical checks and detailed checks, appropriate to the circumstances, of the documentation available at the audited entity. On the other hand, audits of corporate processes and internal controls, as well as interviews and other audit procedures aimed at identifying any criminal acts, are not part of this review.

Based on our audit, we have found no facts that would lead us to believe that the Annual Financial Statement does not comply with Swiss legal provisions, the Articles of Associations and the provisions of the Swiss GAAP RPC 21.

We also guarantee that the provisions of the Zewo Foundation are respected.

Kind regards

Annex: Annual Financial Statement

TRANSLATED FROM ORIGINAL DOCUMENT :

REBEFID*

Spettabile
Associazione COOPI
cooperazione internazionale, Suisse
Via Curti 19a
6900 Lugano

Bellinzona, 02 marzo 2021/AR

**RELAZIONE DELL'UFFICIO DI REVISIONE ALL'ASSEMBLEA GENERALE
ORDINARIA SULLA REVISIONE LIMITATA DELLA SPETTABILE
*Associazione COOPI cooperazione internazionale, Suisse***

In qualità di Ufficio di revisione abbiamo verificato, il vostro Conto Annuale (Bilancio, Conto Economico ed Allegato) per l'esercizio chiuso al **31 dicembre 2020**.

Il Comitato è responsabile dell'allestimento del Conto Annuale, mentre il nostro compito consiste nella sua verifica e nell'espressione di un giudizio in merito. Confermiamo di adempiere i requisiti legali relativi all'abilitazione professionale ed all'indipendenza.

La nostra verifica è stata effettuata conformemente allo Standard svizzero sulla revisione limitata, il quale richiede che la stessa venga pianificata ed effettuata in maniera tale che anomalie significative nel Conto Annuale possano essere identificate. Una revisione limitata consiste essenzialmente nell'effettuare interviste, verifiche analitiche e verifiche di dettaglio adeguate alle circostanze, della documentazione presente presso la società revisionata. Per contro non fanno parte di questa revisione verifiche dei processi aziendali e sul controllo interno, così come interviste ed altre procedure di revisione volte ad identificare eventuali azioni delittuose.

Sulla base della nostra revisione, non abbiamo rilevato fatti che ci possano fare ritenere che i Conti Annuali non siano conformi alle disposizioni legali svizzere, agli statuti ed alle disposizioni Swiss GAAP RPC 21.

Inoltre attestiamo che le disposizioni della Fondazione Zewo sono rispettate.

Con distinta stima.

REBEFID* Sagl



Andrea Rege Colet
Perito revisore abilitato
(Revisore responsabile)

Allegato: Conto Annuale

ANNUAL FINANCIAL STATEMENT 2020

- Balance sheet
- Profit and Loss accounts
- Statement of changes in equity
- Annex to the Financial statement

Association COOPI international cooperation Suisse

Balance sheet 2020

	31.12.20	31.12.19
	CHF	CHF
Cash and banks	167'945.09	149'184.79
Accruals and deferred assets	0	48.5
Current Assets	167'945.09	149'233.29
Fixed tangible assets	1'290.00	1'290.00
Fixed Assets	1'290.00	1'290.00
 ASSETS	 169'235.09	 150'523.29
 Debits for supplies and services	 1'769.66	 792.88
Debits for personnel costs	983.25	287.20
Other short-term debts	0.00	0.00
Accruals and deferred liabilities	1200.00	900.00
Short-term debts	3'952.91	1'980.08
 Restricted funds	 0.00	 21'000.00
Initial issued capital	250.00	250.00
Equity	127'293.21	49'283.63
Profit / Loss	37'738.97	78'009.58
Ttotal Equity	165'282.18	127'543.21
 LIABILITIES	 169'235.09	 150'523.29

Association COOPI international cooperation Suisse

Profit and Loss accounts 2020: expenses by nature

	CHF 31.12.20	CHF 31.12.19
Private Funds	410'175.04	342'634.87
of which restricted	86'000.00	85'930.00
of which unrestricted	324'175.04	256'704.87
Public Funds		
Income from own activities	22.11	1'240.91
Total income of the year	410'197.15	343'875.78
Direct project costs	286'093.00	236'649.80
Personnel costs	59'743.83	53'084.72
General costs	47'621.35	32'419.96
Depreciations		
Operational costs	393'458.18	322'154.48
Operational profit	16'738.97	21'721.30
Financial result	0.00	-935.72
External result		
Extraordinary result		
Result before Funds variation	16'738.97	20'785.58
Restricted funds allocation	-21'000.00	-57'224.00
Annual result	37'738.97	78'009.58

Association COOPI International cooperation Suisse

Statement of variation in capital

amounts in CHF - comparison with previous year

2020	01.01.20	Increments	Utilizations	Appropriations for operating costs	Internal transfers	31.12.20
Unrestricted capital						
Social capital	250.00					250.00
Equity to be allocated	49'283.63					127'293.21
Profit/loss from past years	0.00					0.00
Annual result	78'009.58		0.00			37'738.97
Total capital of the organization	127'543.21	0.00	0.00	0.00	0.00	165'282.18
Tied capital						
project Chad, Canton of Ticino	0.00					0.00
project Haffir, Sudan AIL	0.00					0.00
project Haffir Sudan, private donor	0.00					0.00
project Chad Education	21'000.00		21'000.00			0.00
project, IRAQ private donor						0.00
Total tied capital	21'000.00	0.00	21'000.00	0.00	0.00	0.00
	Total	0.00	21'000.00	0.00	0.00	165'282.18

Annual Financial Statement of the Association COOPI Suisse Annex to the Financial Statement 2020

1 – Brief description of the NGO

COOPI Suisse is a non-religious and independent humanitarian non-profit organization located in Lugano and was founded on the 3rd of May, 2012. In accordance with the Swiss Civil Code, it was officially recognized as a public utility in December 2013.

It aims to contribute to a harmonious and integrated development of the communities with which it operates in developing countries, in the awareness that through the encounter and collaboration between people, ideals of equality and justice are pursued and a better global balance is attained.

This is done by locally promoting COOPI's values of international solidarity.

The organization is based on the initiative and determination of a few people resident in Ticino who have previously cooperated and worked with COOPI in Italy, both in communication and fundraising activities, as well as in managing developmental and emergency projects in Africa and Latin America.

COOPI Suisse works independently in Switzerland to carry out awareness raising and fundraising campaigns, to support projects in the southern hemisphere, connecting with supporters, activists and civil society. It also maintains institutional relationships with the main actors of international cooperation in Switzerland.

Since May 2015 the association is part of the “Federazione delle ONG della Svizzera italiana” (FOSIT) and in 2019 it obtained the ZEWO quality mark.

COOPI Suisse benefits from COOPI's experience, despite its full operational autonomy in the area.

The Committee has signed a framework agreement with the COOPI Foundation to use COOPI's experience and logo and to clearly define the relationship between the Association and the COOPI Foundation.

2 – Principles applied for the preparation of the Annual Financial Statement

A – Key points for the preparation of the annual statement

The Annual Statement, closed on 31 December 2020, was drawn up in accordance with the Articles of Association, the applicable provisions of the Code of Obligations; the presentation of the statements is made according to the recommendations indicated by SWISS GAAP FER, and applies the SWISS GAAP RPC 21 standard for the reporting of non-profit organizations registered as public utilities.

The table of **costs by destination** reported in paragraph 4.1. was calculated according to the ZEWO method (*Calculer le charges de destination de projects ou de prestations, d'obtention de financements e d'amministrazione*).

The tables relating to the Profit and Loss accounts in greater detail are found in paragraph 4.8, according to FOSIT's recommendations.

B – Scope of the Financial Statement

This Annual Statement includes the accounts of the COOPI SUISSE Association for the period from January 1st, 2020 to December 31st, 2020. The Annual Statement gives a faithful image of the balance sheet, financial situation and its results. The accounting of the partners on the field and with which the Association collaborates are not included in the Annual Financial Statement, as they are independent subjects from COOPI Suisse.

COOPI Suisse has developed a fundraising project in collaboration with the COOPI Foundation. There is a specific written agreement for this project. COOPI Suisse is responsible for the development and management of the project as well as for the donor management and the COOPI Foundation contributes to bear the costs. In 2020, the costs for the COOPI Foundation amounted to CHF 336.000. These expenses are not included in the Annual Financial Statement.

C – Foreign currency exchange

As there were no foreign currency (USD) commitments in 2020, the USD account was closed. The closure of the account resulted in an income of CHF 26,19 on 20/10/2020, to the general bank account (account 1024).

D – Tangible assets

COOPI Suisse does not hold tangible assets.

E – Delimitation of revenues

Donations, both tied and free, are recorded in both cases in the profit and loss statement at the time they are received.

In 2020:

- An amount of CHF 21.000 received as a restricted fund in 2019 and pertaining to 2020 was transferred to the project.
- All other funds occurred within the year.

Revenues are recorded according to the principle of time delimitation, i.e. at the time when the transactions or events that generate revenue occur and not according to the financial flow.

F – Delimitation of costs

Costs are registered according to the principle of time delimitation, i.e. at the time when the operations or events that generate a cost occur and not according to the financial flow. The costs related to the projects are accounted for at the time of the actual disbursement in favor of the partner on field and in any case within the actual term of the project.

G – Related parties

COOPI SUISSE's partners on field are considered as related parties of COOPI SUISSE.

3 – Explanations concerning other parts of the Annual Statement

10 – Liquidity

Bank deposits include interest accrued at the end of the financial year.

<i>Description</i>	31.12.19	31.12.20	Variation
Bank deposits	126'211.39	150'360.05	24'148.66
Cash crate	93.29	136.24	42.95
Postal account	22'880.11	17'448.80	(5'431.31)
Total	149'184.79	167'945.09	18'760.30

1300 – Inventory

COOPI SUISSE, in addition to the cash donation, has also received from COOPI in donation promotional material and gadgets that are used for the visibility and promotion of COOPI SUISSE. The value of the inventory amounts to CHF 1.290,00. The updated value was registered under the inventory item and the remaining material is stored at the headquarters of COOPI SUISSE.

28 – Restricted funds

The accounts 2808, 2809 and 2810 refer to the restricted donations that the COOPI SUISSE Association received for 3 projects respectively financed by the Canton of Ticino and the City of Lugano (CHF 15.000) in 2019, by the AIL and AMB (CHF 39.000), by FOSIT-SDC (CHF 47.000). The total of restricted funds received in the financial year 2020 amounts to CHF (21.000 + 86.000).

The balance of the restricted funds is zero because the entire amount was spent in the financial year 2020. More details can be found in Chapter 36.

29 – Equity

The equity (account 2910 – funds to be allocated) at 31/12/2020 is equal to CHF 127.293,21 and includes the previous achieved profits, as established by the General Assembly over the past years. The share capital includes the amounts initially paid by the members, as a participatory fee. The destination of this capital is established by the Assembly.

The amount of CHF 250 present since 2015 has not yet been allocated.

The profit made in the current year amounts to CHF 37.738,97.

Adding this profit to equity, after the approval of the Assembly, the Association will reach a reserve capital of CHF 165.282,18, equivalent to covering the costs of the Association for 5 months (ZEWO standard 11 - Reserve).

33 – Unrestricted donations

In 2020, the association received donations from private donors thanks to various fundraising activities, including the F2F campaign. The total amount is equivalent to CHF 324.197,15 of which CHF 278.388,45 is the result of the F2F campaign.

36 – Restricted donations

The total amount of restricted donations received in 2020 amounts to CHF 86.000, divided as follows:

- (3611 account) CHF 39.000 from the AIL (CHF 21.000) and from AMB(CHF 18.000) for the project: Contribution to the development of structural works in Sila to strengthen local management mechanisms of agro-pastoral resources Phase 2 (030)
- (3612 account) CHF 47.000 from the SDC through FOSIT for the project: Increasing access to sustainable energy to counter the effects of climate change in the Oromia region of Ethiopia (034).

The total restricted donations in 2019, pertaining to 2020 amounts to CHF 21.000 and relate to:

- (3610 account) CHF 21.000 from the City of Lugano and the Canton of Ticino for the project : Support for the improvement of education in the lake Chad region (031)

Upon receipt, the funds were recorded as revenues and at the same time a cost of allocation to restricted funds is accounted for in the variation of the restricted funds, with counterpart of restricted funds in liabilities. When the restricted funds are used, the revenues from their use are accounted for in the variation of the restricted funds, decreasing the liabilities.

4 – Additional information

4.1 – Breakdown of costs by destination

The following table shows the reclassification of the profit and loss statement costs by destination:

Association COOPI international cooperation Suisse				
2020 Reclassification costs by destination				
	2020		2019	
Projects and provisions	306'929	78%	252'944	78%
Projects abroad	300'023		243'582	
Local engagement	6'906		9'363	
Fundraising	66'601	17%	50'571	16%
Fundraising and communication	66'601		50'571	
Administration	19'928	5%	18'640	6%
Management and Administration	19'928		18'640	
TOTAL COSTS	393'458		322'154	

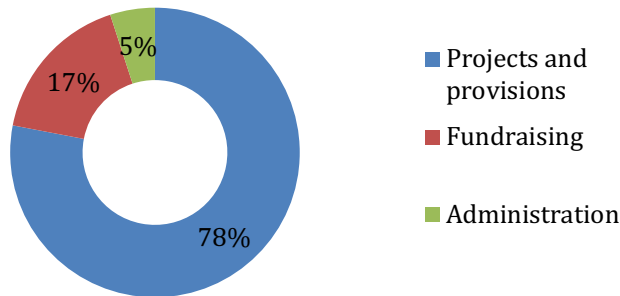
The reclassification of costs was made according to the method applied by ZEWO and therefore the expenses were divided into three categories: Projects and provision, Fundraising and Administration.

Staff costs were divided into three categories through the recording and aggregation of working hours carried out by each employee by work areas.

In 2020, 15% of the paid staff were engaged in Project Management, 7 % in local activities, 63 % in fundraising and communication and 15% in Management and Administration.

The costs for printing, postal items, website management and logistics were also divided according to the percentage of staff commitment. The other expenses were allocated according to fundraising and administration tasks.

The organization's commitment in 2020



The chart shows the association's percentage of commitment in 2020, according to the data in the table costs by destination.

4.2 – Compensation for managers

As required by the articles of association, the Committee is made up of five people: president, vice-president, treasurer and two members. The members of the Committee do not receive any compensation for their commitment to COOPI Suisse.

The development of the Association, the coordination of the various activities and operations was ensured by the presence of a Promotion and Development Manager and a second person. The two people together achieve a total contractual presence of 90%.

Gross salaries in the year 2020 came to a total amount of CHF 53.153,00 (account 5000). The staff costs including social charges and other personnel expenses (travel expenses, training and educational expenses) amount to CHF 59.743,83

4.3 – Description of “pro-bono” services

Currently, COOPI Suisse has 11 members. In particular the members who are on the Committee carry out pro bono work in support of the Association's events, accounting, control, writing and management of projects, administrative activities and the preparation of documents (projects, budget, official requests etc.) necessary for the existence of the association. In 2020, the NGO benefited from approximately 700 hours pro bono of its members for an estimated value of at least CHF 77.800. The association also benefited from CHF 760 of expense reimbursements incurred and not reimbursed. The total value of these services therefore amounts to CHF 78.560,00.

4.4 – Agreement on future financing

According to internal considerations, in 2021 the Association will not yet be able to support itself, especially due to its choice not to rely solely on voluntary work. This is to permit the Association a more significant development. Consistent with the aforementioned and according to the estimates made for 2021, the Committee will ask the COOPI Foundation for a donation for the year 2021.

4.5 – Guarantees, Commitments

As of 31/12/2020, the association is committed to a project in Ethiopia on the distribution of improved stoves to counter the effects of climate change in the Oromia region (project nu. 034).

4.6 – Outstanding issues and its risk (liabilities if any)

As of 31/12/2020, there were no outstanding issues and / or facts that could lead to any increase in liabilities or reduction in assets.

4.7 - Eventi posteriori alla data di chiusura

There are no significant events to report at the time of writing this document.

4.8 – Details of the balance sheet and Profit and Loss account

Association COOPI International cooperation Suisse

Balance sheet 2020

1 ASSETS	31.12.20	31.12.19
	CHF	CHF
10 Liquidity		
1000 Cashier	136.24	93.29
1010 General bank account (PostFinance)	4'763.83	3'114.23
1015 F2F bank account (PostFinance)	12'684.97	19'765.88
1024 General bank account (Banca Stato)	96'389.96	98'938.79
1025 F2F bank account (Banca Stato)	53'970.09	27'191.64
1026 USD bank account (Banca Stato) (closed in October 2020)		80.96
Total liquidity	167'945.09	149'184.79
11 Debtors		
1110 Accruals and deferred assets		48.50
Total debtors	0.00	48.50
13 Inventory		
1300 Various material	1'290.00	1'290.00
Total inventory	1'290.00	1'290.00
16 Tangible assets	0.00	0.00
TOTAL ASSETS	169'235.09	150'523.29
2 LIABILITIES		
20 Creditors		
2000 Creditors	1'769.66	792.88
2020 Other credits		
2030 Accruals and deferred liabilities	1200.00	900.00
Total creditors	2'969.66	1'692.88
21 Short-term debts for staff costs		
2100 Creditors AVS/AHV account	863.15	45.30
2110 Creditors AI/IV account	27.60	
2120 Creditors 2nd pillar/pension fund	22.60	
2130 Creditors tax at source		
2140 Creditors health insurance	69.90	241.90
2300 Suspended salaries		
Total short-term debts	983.25	287.20
28 Tied funds		
2800 Project fund - Altamane Foundation	0.00	0.00
2801 Project fund - AIL and Municipality of Collina d'Oro	0.00	0.00
2802 Project fund - Herrod Foundation	0.00	0.00
2803 Project fund - AIL		
2804 Project fund IRAQ -private donor (USD)		
2805 Project fund - Canton of Ticino		
2806 Project fund - Water Sudan AIL 2019		
2807 Project fund - Haffir Sudan private donor		
2808 Project fund - Chad Education (031)	0.00	21'000.00
2809 Project fund - Chad structural works (030)		
2810 Project fund - Ethiopia improved stoves (034)		
Total Tied Funds	0.00	21'000.00
29 Equity capital		
2900 Initial shared capital	250.00	250.00
2910 Fund to be allocated	127'293.21	49'283.63
2999 Profit or Loss		
Total Equity Capital	127'543.21	49'533.63
TOTAL LIABILITIES	131'496.12	72'513.71
Profit or Loss	37'738.97	78'009.58

Association COOPI International cooperation Suisse

Profit and Loss account 2020

3 PROFITS	31.12.20	31.12.19
Revenues from unconstrained funds		
32 Contributions of members		
3200 Membership fees	500.00	500.00
Total contributions of members	500.00	500.00
33 Free donations		
3300 from various private donors	2'965.02	1'398.21
3305 from big donors		2'000.00
3310 from the F2F campaign	278'388.45	198'719.74
3320 other donations		
Total free donations	281'353.47	202'117.95
34 Appropriations for management expenses		
3400 Donations from COOPI Milano	42'321.57	54'086.92
Total appropriations for management expenses	42'321.57	54'086.92
35 Other revenues		
3500 Sale of crafts, gadgets, books		229.02
3510 Training sessions		
3520 Events		
3540 Other revenues	22.11	1011.89
Total other revenues	22.11	1240.91
Total revenues from unconstrained funds	324'197.15	257'945.78
36 Revenues from tied funds		
3607 Tied funds - project Chad Canton of Ticino (024)		10'000.00
3608 Tied funds - project water Sudan-2019 (026)		15'000.00
3609 Tied funds - project Haffir Sudan private donor (027)		39'930.00
3610 Tied funds - project Chad Education (031)		21'000.00
3611 Tied funds - project Chad structural works (030)	39'000.00	
3612 Tied funds - project Ethiopia improved stoves (034)	47'000.00	
Total tied funds	86'000.00	85'930.00
37 Financial revenues		
3700 Interest assets	0.00	0.00
3710 Currency exchange differences	0.00	408.00
Total financial revenues	0.00	408.00
TOTAL REVENUES	410'197.15	344'283.78

Association COOPI International cooperation Suisse		
Profit and Loss Account 2020		
4 COSTS	31.12.20	31.12.19
	CHF	CHF
40 Direct project costs		
4016 Project water Sudan AIL-2019 (026)		30'511.00
4020 Project - Herrod Foundation Somalia		
4025 Project - Herrod Foundation-IRAQ (020) 2018 - tied funds		
4030 Project - Central African Republic		
4040 Project - Chad (016) - 2018		
4050 Project - Niger (020) - 2018		
4051 Project - Niger Women (023) - 2018		
4052 Project - Niger Malnutrition (028) - 2019		22'724.80
4060 Project - Chad (017) - 2018		
4061 Project - Chad-Canton of Ticino 2019 (024)		14'820.00
4062 Project - private Haffir Sudan - 2019 (026)		79'522.00
4063 Project - private zootechnical Chad (025)		10'440.00
4064 Project - Ethiopia 2020 (029)	22'660.00	
4070 Project costs IRAQ (022) - pivate tied fund		78'632.00
4071 Project Chad structural works (030)	47'082.00	
4072 Project Chad Education (031)	30'297.00	
4073 Project Child malnutrition (032)	37'375.00	
4074 Project Education in Emergency (033)	31'679.00	
4075 Project Ethiopia improved stoves (034)	97'000.00	
4076 Project Lebanon (035)	20'000.00	
Total project costs	286'093.00	236'649.80
42 Costs per activity		
4200 Training activities	104.95	80.82
4210 Events/conferences	300.00	
4215 Material	3'893.77	972.65
4220 Lease POS devices	4'173.23	1'763.70
4230 Printing and graphics	17'148.02	6'347.02
4240 Postal items	2'941.75	4'729.72
4250 Web page and database management	4'646.39	4'158.39
4260 External travel, food and accomodation		120.45
4270 Other costs	27.00	
Total costs per activity	33'235.11	18'172.75
50 Staff costs		
5000 Salaries	53'153.00	47'520.00
5700 OASI / DI / EO/MSE / Unemployment insurance (AVS / AI / IPG / AD)	4'752.10	4'118.60
5710 OAI (Occupational accident insurance) (LAINF)	114.60	96.50
5720 OP (2nd pillar/pension fund) (LPP)	839.95	490.03
5730 Collective health insurance	810.60	649.30
5740 Tax at source		
5800 Travel expenses	63.58	88.72
5810 Training expenses	10.00	121.57
Total staff costs	59'743.83	53'084.72
60 Infrastructure and logistics costs		
6000 Rent	6'720.00	6'720.00
6300 Insurance		
6500 Office material	113.24	557.68
6510 Utilities (telephone, internet)	1'348.00	790.93
6610 Photocopies		
6840 Other expenses	206.90	632.52
Total infrastructure and logistics costs	8'388.14	8'701.13

67 Management costs				
6700	Third party consultation	1'331.60	1'031.20	
6710	Representation expenses	23.72	165.17	
6720	Membership costs	3'705.43	3'445.95	
6750	Depreciation			
6770	Other costs			
6780	Financial costs			
6785	Bank and PostFinance account expenses	937.35	903.76	
6787	Currency exchange differences		1343.72	
	Total management costs	5'998.10	6'889.80	
	TOTAL COSTS	393'458.18	323'498.20	
Result before the change in funds			16'738.97	20'785.58
7001	use of tied funds	107'000.00	143'154.00	
7000	attribution of tied funds	86'000.00	85'930.00	
	to tied funds	-21'000.00	-57'224.00	
	Net operating result	37'738.97	78'009.58	